

Special Meeting of the
BOARD OF DIRECTORS
SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPROVEMENT DISTRICT NO. 1
FINANCING CORPORATION

will be held at **3:00 P.M., THURSDAY, DECEMBER 12, 2019**
at 1070 Faraday Street, Santa Ynez, CA Conference Room

AGENDA

- I. CALL TO ORDER AND ROLL CALL**
- II. REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE REQUIREMENTS FOR POSTING OF THE AGENDA**
- III. CONSIDERATION OF THE MINUTES OF THE REGULAR MEETING OF DECEMBER 18, 2018**
- IV. ADDITIONS OR CORRECTIONS, IF ANY, TO THE AGENDA**
- V. PUBLIC COMMENT** - Any member of the public may address the Board relating to any non-agenda matter within the Corporation's jurisdiction. The total time for all public participation shall not exceed fifteen (15) minutes and the time allotted for each individual shall not exceed three (3) minutes. The Corporation is not responsible for the content or accuracy of statements made by members of the public. No Action will be taken by the Board on any public comment item.
- VI. MANAGER'S REPORT – STATUS, DISCUSSION AND POSSIBLE ACTION ON THE FOLLOWING SUBJECTS:**
 - 1. Annual Report – Verbal Report by the General Manager/Treasurer**
 - 2. Consider Dissolution of Financing Corporation and Authorizing Preparation of State Required Documentation**
- VII. ADJOURNMENT**

This Agenda was posted at 3622 Sagunto Street, Santa Ynez, California and notice was delivered in accordance with Government Code Section 54950 and Section 5211(a)(2) of the Non-profit Corporation Law and Section 3.11 of the Financing Corporation By-Laws. This Agenda contains a brief general description of each item to be considered. The Board reserves the right to change the order in which items are heard. Copies of the staff reports or other written documentation relating to each item of business on the Agenda are on file with the Corporation and available for public inspection during normal business hours. A person who has a question concerning any of the agenda items may call the Corporation's General Manager at (805) 688-6015. Written materials relating to an item on this Agenda that are distributed to the Board of Directors within 72 hours (for Regular meetings) or 24 hours (for Special meetings) before it is to consider the item at its regularly or special scheduled meeting(s) will be made available for public inspection at 3622 Sagunto Street, during normal business hours. Such written materials will also be made available on the Santa Ynez River Water Conservation District's website, subject to staff's ability to post the documents before the regularly scheduled meeting. If you challenge any of the Board's decisions related to the agenda items above in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or in written correspondence to the Board prior to the public hearing. In compliance with the Americans with Disabilities Act, if you need special assistance to review agenda materials or participate in this meeting, please contact the Corporation Secretary at (805) 688-6015. Notification 72 hours prior to the meeting will enable the Corporation to make reasonable arrangements to ensure accessibility to this meeting.

~~III~~

**SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPROVEMENT DISTRICT NO. 1
FINANCING CORPORATION
DECEMBER 18, 2018 REGULAR MEETING MINUTES**

Directors Present: Kevin Walsh Harlan Burchardi
Jeff Clay Brad Joos

Directors Absent: Michael Burchardi

Others Present: Chris Dahlstrom Mary Martone Paeter Garcia
Karen King Fred Kovol Allen Anderson
Frances Komoroske Kevin Crossley Mark Preston
Eric Tambini

I. CALL TO ORDER:

Director Walsh called the meeting to order at 2:45 p.m. and stated this was a Regular Meeting of the Board of Directors. Mrs. Martone reported that four members of the Board were present, with Director Michael Burchardi absent.

II. REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE REQUIREMENTS FOR POSTING OF THE AGENDA:

Mrs. Martone presented the affidavit of posting of the agenda, along with a true copy of the agenda for this meeting. She reported that the agenda was posted in accordance with the California Government Code commencing at Section 54950. The affidavit is filed as evidence of the posting of the agenda items contained therein.

III. CONSIDERATION OF THE MINUTES OF THE SPECIAL MEETING OF DECEMBER 14, 2017:

The Minutes of the Special Meeting of December 14, 2017 were presented for consideration. Director Walsh asked if there were any changes or additions to the Special minutes of December 14, 2017. Minor corrections were requested.

It was **MOVED** by Director H. Burchardi, seconded by Director Clay and carried by a unanimous 4-0-0 voice vote, with Director M. Burchardi absent, to approve the December 14, 2017 Special Meeting Minutes as corrected.

IV. ADDITIONS OR CORRECTIONS, IF ANY, TO THE AGENDA

There were no additions or corrections to the Agenda.

V. PUBLIC COMMENT:

Mr. Fred Kovol provided public comment.

VI. MANAGER'S REPORT – STATUS, DISCUSSION AND POSSIBLE ACTION ON THE FOLLOWING SUBJECTS:

1. Annual Report

Mr. Dahlstrom stated the Financing Corporation is required to hold an Annual meeting each December as dictated by the By-laws of the Corporation. He stated the Financing Corporation was formed in October 2016 for the purpose of seeking Certificates of Participation Bonds for the Chromium 6 Program. He explained that no action was taken to proceed with Bond issuance in 2016 and subsequently the State was remanded by the court to revise the Chromium 6 MCL and consider economic impacts.

Mr. Dahlstrom reported there has been no financial transactions or commitments made by the Financing Corporation during the past year and thus there is no need for an audit.

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2. Required "Statement of Information" Filing

Mr. Dahlstrom reported the Annual "Statement of Information" was filed in November as required by the State of California. He stated there was no other information to report and no action required by the Board of Directors.

VII. ADJOURNMENT:

There being no further business, the meeting was adjourned at 2:54 p.m.

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Secretary – Mary Martone
Santa Ynez River Water Conservation District,
Improvement District No.1 Financing Corporation

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